



## **BEARFACTS 1997 – 2007**

### **Kane , Utah [49025]**

Kane is one of 29 counties in Utah. It is not part of a Metropolitan Area. Its 2007 population of 6,506 ranked 23rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Kane had a per capita personal income (PCPI) of \$29,663. This PCPI ranked 6th in the state and was 99 percent of the state average, \$29,831, and 77 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.7 percent from 2006. The 2006-2007 state change was 2.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Kane was \$18,769 and ranked 9th in the state. The 1997-2007 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Kane had a total personal income (TPI) of \$192,987\*. This TPI ranked 23rd in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Kane was \$111,356\* and ranked 23rd in the state. The 2007 TPI reflected an increase of 7.5 percent from 2006. The 2006-2007 state change was 5.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kane. In 2007 net earnings accounted for 64.7 percent of TPI (compared with 59.8 in 1997); dividends, interest, and rent were 15.8 percent (compared with 22.1 in 1997); and personal current transfer receipts were 19.4 percent (compared with 18.1 in 1997). From 2006 to 2007 net earnings increased 9.1 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 5.8 percent. From 1997 to 2007 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kane increased from \$109,098\* in 2006 to \$119,492\* in 2007, an increase of 9.5 percent. The 2006-2007 state change was 7.4 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$60,986\* to the 2007 estimate was 7.0 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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